



HERITAGE CAPITAL GROUP ANNOUNCES ITS CLIENT, COASTAL INSURANCE UNDERWRITERS, INC., HAS ACQUIRED THE ASSETS OF FLORIDA TECH COMPANY, CYBERCOM INTERNATIONAL CORPORATION, INC.

Heritage Capital Group, an independent investment banking firm that provides advice to middle-market and emerging growth companies in the U.S. and worldwide, served as exclusive financial advisor to Coastal Insurance Underwriters Inc., (Coastal). Coastal acquired the assets of Florida Tech Company, Cybercom International Corporation, Inc. (Cybercom).

Coastal, is a managing general underwriter and program administrator located in Ponte Vedra Beach, Florida. The Company specializes in designing, creating, and managing insurance products for a variety of business classes including condominium and homeowner associations, and golf and country clubs.

Cybercom's capabilities include new product development, existing product support, analytical reporting, document generation, third-party integration, and workflow automation. In the insurance marketplace, Cybercom has built tools for several coverage lines, including Property, General Liability, Crime, Directors & Officers, Umbrella, Commercial Auto Liability, and more.

Erez Wolf, President and founder of Cybercom, will become Coastal's Chief Technology Officer and President of Cybercom Technology, LLC.

"Coastal and Cybercom will be a powerful dynamic duo together, which will allow Coastal to further enhance their proprietary system and to shape the future of technology within the industry," commented Charles R. Bushong, President/CEO and founder of Coastal Insurance Underwriters.

Dan Edelman, principal at Heritage who worked with Howard Serkin and Don Wiggins on the transaction said, "Coastal and Cybercom have maintained a strong relationship over the past 15 years and the combination of their resources cements an important step in the further growth of Coastal."

Terms of the transaction were not disclosed.

COASTAL
Insurance Underwriters

has acquired the assets of

CYBERCOM
TECHNOLOGY

M&A BUY-SIDE
B2B